

**OFICINA DEL COMISIONADO DE ASUNTOS MUNICIPALES
ÁREA DE ASESORAMIENTO, REGLAMENTACIÓN E INTERVENCIÓN FISCAL
ÁREA DE ARCHIVO DIGITAL**

**MUNICIPIO DE MOROVIS
AUDITORÍA 2014-2015
30 DE JUNIO DE 2015**

SECRET
DIV. SERVICIOS GENERALES

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**COMMONWEALTH OF PUERTO RICO
MUNICIPALITY OF MOROVIS**

**BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2015**

O.C.A.M.
AREA DE ASESORAMIENTO
GERENCIAL Y FISCAL

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PART I - FINANCIAL SECTION

**COMMONWEALTH OF PUERTO RICO
MUNICIPALITY OF MOROVIS
BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

TABLE OF CONTENTS

	<u>Pages</u>
PART I - FINANCIAL SECTION	
Independent Auditors' Report.....	1-4
Management's Discussion and Analysis	5-10
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	11
Statement of Activities.....	12
Fund Financial Statements-Governmental Funds	
Balance Sheet	13-14
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	15
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	17
Notes to Basic Financial Statements.....	18-45

**COMMONWEALTH OF PUERTO RICO
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BASIC FINANCIAL STATEMENTS
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TABLE OF CONTENTS (CONTINUED)

	<u>Pages</u>
PART II - REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule - General Fund	47
Note to Budgetary Comparison Schedule - General Fund	48
PART III - SINGLE AUDIT SECTION	
Schedule of Expenditures of Federal Awards.....	50
Notes to Schedule of Expenditures of Federal Awards	51
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	52-53
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133.....	54-56
Schedule of Findings and Questioned Costs.....	57-59
Schedule of Status of Prior Year Audit Findings and Questioned Costs	60

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and
Municipal Legislature
Municipality of Morovis
Morovis, Puerto Rico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Municipality of Morovis, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Municipality's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the